





Consumer Price Index, base period June 2019

November 2025

The Central Bureau of Statistics presents the most important findings for the Consumer Price Index (CPI) for the month of November 2025.



Consumer Price Index for the month of **November 2025**

The CPI for November 2025 (109.03) shows a decrease of 0.1% compared to the index of October 2025 (109.12).

The percentage change of the CPI over the last twelve (12) months (November 2024 to November 2025) is -0.2, a decrease of 1.0 percentage point (ppt) compared to the percentage change for the same period of last year (0.8%).

The period average (last 24 months) percentage change of the CPI for the periods November 2023 to November 2024 and November 2024 to November 2025 is 0.1%, a decrease of 1.8 ppts compared to the period average percentage change over the periods November 2022 to November 2023 and November 2023 to November 2024 (1.9%).



During this month, seven (7) of the twelve (12) sectors registered decreases in prices. The decreases that had the greatest influence on the CPI were registered for the "Household operation" (-1.4%), "Clothing and footwear" (-4.7%) and "Housing" (-0.4%) sectors, which contributed with an effect of respectively, -0.12, -0.10 and -0.10 ppts. The decreases in the remaining sectors had an effect of -0.02 ppts on the CPI of November 2025.

Aforementioned decreases were partially offset mainly by increases in the indices for the "Transport" (0.6%) and "Communications" (0.8%) sectors, which each contributed with an effect of 0.08 ppts. The increases in the remaining sectors had an effect of 0.10 ppts on the CPI of November 2025.

The decrease in the "Household operation" sector was mainly due to decreases of 2.5% and 5.9% in the categories "Household appliances" and "Tools and equipment for house and garden", which each contributed to an effect of -0.05 ppts. The decrease in the "Clothing and footwear" sector was due to a decrease in the category "Clothing" (-7.0%), which contributed to an effect of -0.12 ppts. The decrease in the "Housing" sector was due to a decrease of 1.7% in the category "Maintenance and repair of the dwelling", which contributed to an effect of -0.10 ppts

The increase in the "Transport" sector was due to an increase in the category "Purchase of vehicles" (5.0%), which contributed to an effect of 0.22 ppts. The increase in the "Communications" sector was due to an increase of 15.0% in the category "Telephone and telefax equipment", which contributed to an effect of 0.08 ppts.



Consumption basket

The consumption basket of the CPI consists of 408 goods and services. Compared to October 2025, 46.6% of these products had an increase in price, causing an effect of 0.81 ppts, while 38.0% showed a decrease, contributing to an effect of -0.89 ppts and the remaining 15.4% had no change in price. Compared to October 2025 the prices of goods (-0.1%) and services (-0.04%) show decreases and caused an influence of respectively, -0.06 and -0.02 ppts, on the CPI of November 2025.

CPI (BASE I	JUN 2019	9 = 100)								No	vember-	2025	5				CPIC						SUBSISTENCE LEVEL		
Month	Year	Index	Avg. Ind	lex	Monthl	у	Year-to-d	ate	End of pe	riod	Period ave	rage	Good	ls	Services	S	CPIC		Ener	gy	Food		1 adult		2 adults + 2 children
November	2025	109.03 ↓	109.23	1	-0.1	V	-0.04	4	-0.2	↓	0.1	1	-0.1	4	-0.04	₩	0.9	1	-3.9	↓	0.5	↑	2,628	Ψ	5,519 🗸
October	2025	109.12 🗸	109.25	1	-0.04	4	0.04	个	-0.1	4	0.2	1	-0.1	V	-0.02	↓	1.0	个	-4.0	4	0.7	↑	2,630	个	5,523 ↑
November	2024	109.25	109.15		0.1		0.4		0.8		1.9		-0.4		0.7		3.0		-2.9		2.2		2,625		5,512

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Core inflation

The CPIC (core inflation) - CPI excluding the effect of energy and food — was 0.9% in November 2025. The energy index - which consists of the products: electricity, water, gasoline and diesel — was -3.9% The food index showed an increase of 0.5%.

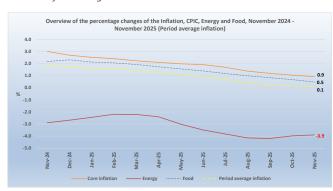
What is CPIC?

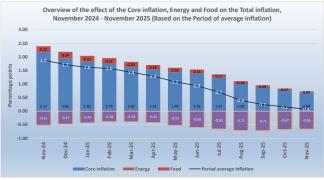
The CPIC (core inflation) is a portion of the inflation where certain items, which have volatile price movements, are excluded, such as food products and energy. When calculating the core inflation, the most volatile components are eliminated from the inflation. The core inflation index is used to assess the medium and long-term trends of the general level of prices. For purposes of economic policymaking, especially monetary policy, many economists focus on the proportion of the core inflation, as this allows a more in-depth evaluation of the recent inflation developments in the economy. The annual average of the CPI is used to calculate the CPIC.

The CPIC is calculated by comparing the average index for the most recent 12-month period compared with the preceding 12-month period.

The three main uses of a CPI are:

- a calculation method to compensate employees due to the loss of purchasing power, adjusting their salaries, with the percentage change rate of the CPI, which is known as indexation.
- a tool used in National Accounts to adjust components of the gross domestic product (GDP) from nominal terms to real terms. (For example, by eliminating the effect of the price changes from the consumption value)
- a means commonly used by governments and central banks to set inflation targets.





Subsistence level

The subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-15 years) in November 2025 is Afl. 5,519, a decrease of Afl. 4 compared to October 2025 (Afl. 5,523). The subsistence level for a single adult household is Afl. 2,628, a decrease of Afl. 2 compared to October 2025 (Afl. 2,630).

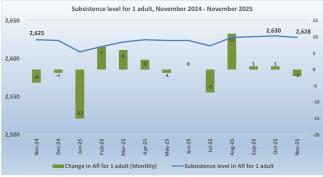
What is the Subsistence level and how is it adjusted?

The CBS defines the subsistence level as the minimum level of income that is perceived as necessary for a person or family to be able to function in the society in an adequate and socially acceptable manner. When the definition of subsistence level is used, it refers in reality to a "Social subsistence level" and not the literal definition "the money needed to purchase those goods and services deemed necessary for living a life free of basic deprivation" (United Nations).

A subsistence level index was created by calculating the cost of the essential resources that an average adult consumes during a month. Each month this index is adjusted, based on the prices of food, clothing, shelter, transportation, and other items in the basket.

The current subsistence level is based on the "Subsistence level 2010" report published by the CBS in December 2010, and is updated monthly according to the CPI. The reference unit used in this report is of a household consisting of two adults and two children (0 to 14 years). The total weight of such a household is 2.1(1.0+0.5+0.3+0.3).



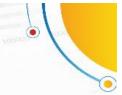


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The subsistence level in November 2025

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalent scales are used to adjust the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is a household consisting of two (2) adults and two (2) children (aged 0-14 years).

In November 2025 the monthly subsistence level for a household consisted of two (2) adults and two (2) children (aged 0-14 years) (Afl. 5,519) showed an increase of Afl. 7 compared to November 2024 (Afl. 5,512) and was mainly caused by increases of Afl. 22 and Afl. 16 in the sectors "Housing" and "Food and non-alcoholic beverages". The largest decrease in November 2025 was registered in the sector "Clothing and footwear" (Afl. -20).

Table 1 Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 children (aged 0-14 years)

Tot a fairling of 2 addits and 2 crim	iuren (ageu	0-14 years	7)
Nov-24 vs Nov-25			
Sector	Nov-24	Nov-25	Change
Food and non-alcoholic beverages	2,320	2,336	16
Clothing and footwear	245	225	-20
Housing	1,638	1,660	22
Household operation	115	110	-5
Health	85	83	-2
Transport	331	326	-5
Communications	171	175	4
Recreation and culture	156	151	-5
Education	97	99	2
Miscellaneous goods and services	353	353	0
Total	5,512	5,519	7
Source: Central Bureau of Statistics A	ruba		

Table 2 Monthly Subsistence level in Aruba (in Afl.) by family size and composition, (Base period Oct. 2010) for the period:

Nov 2024 - Nov 2025

			quivalence s	cale	
	1				2.1
Period		+ 1 child		+ 1 child	+ 2 children
Nov-24	2,625	3,412	3,937	4,725	5,512
Dec-24	2,624	3,411	3,936	4,723	5,511
Jan-25	2,609	3,392	3,914	4,697	5,480
Feb-25	2,616	3,401	3,924	4,709	5,494
Mar-25	2,622	3,409	3,933	4,720	5,507
Apr-25	2,625	3,413	3,938	4,726	5,513
May-25	2,624	3,411	3,935	4,723	5,510
Jun-25	2,624	3,411	3,935	4,722	5,509
Jul-25	2,617	3,403	3,926	4,711	5,496
Aug-25	2,628	3,417	3,942	4,731	5,519
Sep-25	2,629	3,418	3,944	4,732	5,521
Oct-25	2,630	3,419	3,945	4,734	5,523
Nov-25	2,628	3,417	3,942	4,731	5,519
Source: Cent	ral Rureau d	of Statistics 4	Aruha		

Source: Central Bureau of Statistics Aruba

In November 2025, the monthly subsistence level for a single adult household is Afl. 2,628, which represents an income deficit of Afl. 642, an increase of Afl. 3 compared to the deficit observed one year ago (Afl. 639). This deficit is the third highest registered over a period of six (6) years for the month of November.

Tabel 3 Monthly income surplus/deficit (in Afl.) for a single adult household

Nov, 2020 - 2025

		Minimum	
Period	1 adult	wage	Surplus/deficit
2020	2,266	1,815	-451
2021	2,331	1,815	-516
2022	2,553	1,815	-738
2023	2,594	1,893	-700
2024	2,625	1,986	-639
2025	2,628	1,986	-642

Source: Central Bureau of Statistics Aruba









Table 4 Overview of the percentage	changes o	f the CPI a	nd the su	bsistence	level, Nov	ember 20	24 - Novei	mber 2025	5 (Jun 201	9=100)			
	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Index CPI													
CPI (Monthly)	109.25	109.07	108.65	109.09	109.50	109.93	109.57	109.39	109.12	109.14	109.17	109.12	109.03
CPI (12-month average)	109.15	109.18	109.21	109.25	109.26	109.30	109.31	109.37	109.36	109.29	109.26	109.25	109.23
Percentage changes													
Monthly	0.1	-0.2	-0.4	0.4	0.4	0.4	-0.3	-0.2	-0.2	0.0	0.0	0.0	-0.1
Year-to-date	0.4	0.3	-0.4	0.0	0.4	0.8	0.5	0.3	0.0	0.1	0.1	0.0	-0.04
End of period	0.8	0.3	0.3	0.5	0.1	0.4	0.1	0.6	-0.1	-0.8	-0.4	-0.1	-0.2
Period average	1.9	1.7	1.6	1.6	1.4	1.3	1.1	0.9	0.7	0.4	0.2	0.2	0.1
remod dverage	1.0		1.0	1.0		1.0		0.5	0.7	0	0.2	0.2	0.1
Index Goods													
Goods (Monthly)	108.83	108.35	107.88	108.65	109.08	109.97	109.17	109.08	108.45	108.60	108.39	108.32	108.20
Goods (12-month average)	109.01	109.02	109.03	109.07	109.08	109.12	109.07	109.12	109.10	108.94	108.81	108.73	108.68
Percentage changes													
Monthly	-0.4	-0.4	-0.4	0.7	0.4	0.8	-0.7	-0.1	-0.6	0.1	-0.2	-0.1	-0.1
Year-to-date	0.5	0.1	-0.4	0.3	0.7	1.5	0.8	0.7	0.1	0.2	0.0	0.0	-0.1
End of period	0.5	0.1	0.1	0.4	0.1	0.4	-0.5	0.5	-0.3	-1.7	-1.4	-0.9	-0.6
Period average	0.3	0.4	0.5	0.7	0.8	0.8	0.7	0.8	0.5	0.1	-0.1	-0.2	-0.3
Index Services													
Services (Monthly)	109.83	110.07	109.72	109.70	110.10	109.88	110.13	109.82	110.06	109.90	110.25	110.23	110.18
Services (12-month average)	109.35	109.40	109.45	109.50	109.51	109.56	109.65	109.71	109.73	109.78	109.88	109.98	110.00
Percentage changes													
Monthly	0.7	0.2	-0.3	0.0	0.4	-0.2	0.2	-0.3	0.2	-0.1	0.3	0.0	0.0
Year-to-date	0.3	0.5	-0.3	-0.3	0.0	-0.2	0.1	-0.2	0.0	-0.2	0.2	0.1	0.1
End of period	1.3	0.5	0.6	0.5	0.1	0.6	1.0	0.7	0.2	0.5	1.1	1.0	0.3
Period average	4.1	3.6	3.2	2.8	2.4	1.9	1.6	1.2	0.9	0.7	0.7	0.7	0.6
Indices CPIC, Energy & Food													
CPIC (12-month average)	107.50	107.55	107.62	107.71	107.80	107.96	108.12	108.31	108.40	108.40	108.44	108.49	108.50
Energy (12-month average)	112.10	111.88	111.71	111.49	111.15	110.68	110.01	109.49	109.07	108.59	108.17	107.94	107.73
Food (12-month average)	116.82	117.07	117.13	117.22	117.26	117.26	117.26	117.29	117.29	117.32	117.34	117.35	117.38
Percentage changes													
CPIC (Period average)	3.0	2.7	2.5	2.4	2.2	2.1	2.0	1.9	1.7	1.4	1.2	1.0	0.9
Energy (Period average)	-2.9	-2.7	-2.4	-2.2	-2.2	-2.4	-3.0	-3.5	-3.8	-4.2	-4.2	-4.0	-3.9
Food (Period average)	2.2	2.3	2.1	2.1	1.9	1.7	1.6	1.4	1.2	1.0	0.8	0.7	0.5
Subsistence level (Monthly) in Afl	2.625	2.624	2.000	2.616	2.622	2.625	2.624	2.624	2.617	2.626	2.620	2.626	2.620
1 adult	2,625	2,624	2,609	2,616	2,622	2,625	2,624	2,624	2,617	2,628	2,629	2,630	2,628
2 adults + 2 children	5,512	5,511	5,480	5,494	5,507	5,513	5,510	5,509	5,496	5,519	5,521	5,523	5,519
Changes in Afl													
1 adult (Monthly)	-4	-1	-15	7	6	3	-2	0	-6	11	1	1	-2
1 adult (Yearly)	31	24	8	15	6	8	8	17	-1	3	-2	1	3
2 adults + 2 children (Monthly)	-8	-1	-31	14	13	6	-3	0	-13	23	2	2	-4
2 adults + 2 children (Yearly)	65	51	18	32	13	16	17	36	-3	5	-5	3	7
Source: Central Bureau of Statistics Arub	ра												

	Weight					
Sector	coefficient	Oct - Nov	Oct - Nov	Dec - Nov	Nov 24 - Nov 25	Nov 23/24 - Nov 24/25
CPI	10,000.0	-0.08	-0.1	-0.04	-0.2	0.1
01. Food and non-alcoholic beverages	1,087.7	0.05	0.4	0.5	0.7	0.8
02. Alcoholic beverages and tobacco	78.2	0.00	-0.2	1.1	1.2	0.5
03. Clothing and footwear	276.8	-0.10	-4.7	-8.7	-8.3	-2.2
04. Housing	2,522.2	-0.10	-0.4	1.4	1.3	0.4
05. Household operation	929.2	-0.12	-1.4	-4.2	-4.7	-1.4
06. Health	223.1	0.00	-0.1	-3.8	-2.5	1.4
07. Transport	1,257.4	0.08	0.6	0.1	-1.4	-0.6
08. Communications	849.6	0.08	0.8	2.8	2.4	1.9
09. Recreation and culture	1,013.3	-0.01	-0.1	-4.9	-3.3	-3.5
10. Education	98.0	0.00	0.0	2.2	2.2	0.9
11. Restaurants and hotels	442.0	0.00	-0.1	4.4	4.8	3.7
12. Miscellaneous goods and services	1,222.6	0.04	0.4	0.8	0.1	0.5

Table 6 Categories with the greatest pos CPI	itive effect	on the
Nov 2025		
Category	change	
Purchase of vehicles	5.0	0.22
Telephone and telefax equipment	15.0	0.08
Food	0.4	0.05
Personal care	1.0	0.04
Source: Central Bureau of Statistics Aruba		
Table 7 Categories with the greatest neg	ative effect	on the

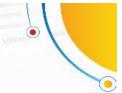
Nov 20)25		
Category	1	change	
Clothing		-7.0	-0.12
Operatio	n of personal transport equipment	-1.4	-0.12
Mainten	ance and repair of the dwelling	-1.7	-0.10
Holidays		-3.8	-0.07
Source: 0	Central Bureau of Statistics Aruba		

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Change in prices of crude oil, utilities, gasoline and diesel in November 2025

The prices of utilities (electricity and water), gasoline and diesel are for the greater part determined by international crude oil prices. In November 2025 the average price per barrel of crude oil (US\$ 60.00) had a decrease of US\$ 1.04 (-1.7%) compared to October 2025 (US\$ 61.04).

The prices of electricity and water did not change compared to October 2025. Subsequently, the average electricity price per household remained at Afl. 263.67, while the average price of water per household remained at Afl. 168.73.

In November 2025 the price of gasoline registered a decrease of Afl. 9.50 cents (-4.2%) and had an effect of -0.18 ppts on the CPI. The price of diesel registered a decrease of Afl. 4.40 cents (-2.2%) and had an effect of -0.01 ppt on the CPI of November 2025.

In November 2025, utilities, gasoline and diesel as a group, showed a decrease in price of 1.2% compared to October 2025, and had an effect of -0.19 ppts on the CPI, while the remaining 404 goods and services, as a group, show an increase of 0.1% and had an effect of 0.10 ppts on the CPI.

Table 9 Effect on the CPI of goods and services which are dependent on crude oil prices

Nov 2025				Year	
		Oct-25 vs		Nov-24 vs	
Category	Weight	Change %	Effect	Change %	Effect
Electricity	810.2	0.0	0.00	0.0	0.00
Gasoline	430.5	-4.2	-0.18	-8.1	-0.36
Water	367.3	0.0	0.00	0.0	0.00
Diesel	30.2	-2.2	-0.01	-5.1	-0.02
Total group	1,638.1	-1.2	-0.19	-2.3	-0.38
Remaining goods and services	8,361.9	0.1	0.10	0.2	0.18
CPI	10,000.0	-0.1	-0.08	-0.2	-0.20
Source: Central Bureau of Statist	ics Aruba				

Table 8 Prices of crude oil, utilities, gasoline and diesel, 2024 - 2025

Table o Prices	0. 0. 0.0	. o., a	5400	,										
			202	.4						202	25			
Month	oil	≤ 500 kWh	501-1000 kWh	Electricity	Water	Gasoline	Diesel	oil	≤ 500 kWh	501-1000 kWh	Electricity	Water	Gasoline	Diesel
January	73.56	35.80	36.84	274.57	168.73	232.90	213.60	75.32	34.31	35.31	263.67	168.73	233.50	204.90
February	76.93	35.80	36.84	274.57	168.73	245.40	227.80	71.56	34.31	35.31	263.67	168.73	241.70	218.20
March	81.01	35.80	36.84	274.57	168.73	255.60	236.40	68.06	34.31	35.31	263.67	168.73	241.00	216.10
April	85.50	35.80	36.84	274.57	168.73	266.90	230.10	64.22	34.31	35.31	263.67	168.73	239.90	206.20
May	80.31	35.80	36.84	274.57	168.73	269.00	228.20	62.08	34.31	35.31	263.67	168.73	224.50	188.00
June	79.89	35.80	36.84	274.57	168.73	257.60	217.70	68.60	34.31	35.31	263.67	168.73	226.70	185.60
July	82.57	35.80	36.84	274.57	168.73	251.60	218.50	67.94	34.31	35.31	263.67	168.73	229.00	196.70
August	76.79	35.80	36.84	274.57	168.73	257.60	220.70	65.67	34.31	35.31	263.67	168.73	228.90	204.60
September	70.30	35.80	36.84	274.57	168.73	251.20	210.20	63.99	34.31	35.31	263.67	168.73	228.90	196.40
October	72.48	35.80	36.84	274.57	168.73	234.90	201.40	61.04	34.31	35.31	263.67	168.73	228.70	200.00
November	69.60	34.31	35.31	263.67	168.73	238.40	206.20	60.00	34.31	35.31	263.67	168.73	219.20	195.60
December	69.94	34.31	35.31	263.67	168.73	233.70	205.60							
Yearly Average	76.57	35.55	36.59	272.76	168.73	249.57	218.03	66.23	34.31	35.31	263.67	168.73	231.09	201.12
Source: Central B	ureau of	Statistics Aruba	1											

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)



² Total energy charge in Afl. cents per kWh

³ Electricty price in Afl. is based on an average household usage of 725.5 kWh

 $^{^4}$ Water price in Afl. is based on an average household usage in m 3

⁵ Gasoline and diesel prices in Afl. cents per liter







Change in prices of Food & catering services in **November 2025**

The "Food & catering services" index showed an increase of 0.4% in November 2025, after having increased 0.1% in October 2025. The index for "Food at home" showed an increase of 0.4% in November, as nine (9) of the eleven (11) "Food at home" indices increased in November 2025. The "Vegetables" index registered the largest increase (2.2%) in November 2025. Furthermore, other significant increases were posted in the indices for "Milk, cheese and eggs" (1.0%), "Fruit" (0.7%), "Non-alcoholic beverages" (0.5%) and "Sugar, jam, honey and other confectionery" (0.5%).

The largest decrease in November 2025 was registered for the index of "Potatoes and other tubers" (-1.2%).

The index for "Food away from home" shows an increase of 0.3% in November 2025.

In November 2025, "Food at home" and "Food away from home" as a group showed an increase in price of 0.4% compared to October 2025 and had an effect of 0.07 ppts on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.2%, causing an effect of -0.15 ppts on the CPI.

Table 11 Effect on the CPI o Nov 2025	f Food at h	nome and Fo	ood awa	y from hon	ne						
	Monthly Yearly										
				Nov-24 vs Nov-2							
Category	Weight	Change %	Effect	Change %	Effect						
Food at home	1,087.7	0.4	0.05	0.7	0.08						
Food away from home	429.8	0.3	0.01	3.4	0.17						
Total group	1,517.5	0.4	0.07	1.5	0.25						
Remaining goods and services	8,482.5	-0.2	-0.15	-0.5	-0.45						
СРІ	10,000.0	-0.1	-0.08	-0.2	-0.20						
Source: Central Bureau of Statistics Aruba											

Table 10 Percentage change for Food & cate	illig sei vices								
Nov 2025			Indices		Р	ercentage cl	hanges		Effect
						Monthly		Monthly	
	coefficient	Nov-24	Oct-25	Nov-25	Sep - Oct	Oct - Nov	Nov 24 - Nov 25	Oct - Nov	Nov 24 - Nov 25
Food & catering services	1,517.5	120.23	121.53	122.01	0.1	0.4	1.5	0.067	0.247
Food at home	1,087.7	118.80	119.07	119.61	0.1	0.4	0.7	0.053	0.080
Bread and cereals	178.1	122.09	122.16	122.22	-0.2	0.0	0.1	0.001	0.002
Meat	242.5	119.46	120.81	121.00	-0.2	0.2	1.3	0.004	0.034
Fish and other seafood	49.0	111.66	106.41	106.17	-0.9	-0.2	-4.9	-0.001	-0.025
Milk, cheese and eggs	135.3	129.75	126.31	127.63	-1.3	1.0	-1.6	0.016	-0.026
Oils and fats	32.2	125.18	129.09	129.65	0.9	0.4	3.6	0.002	0.013
Fruit	97.6	106.21	107.81	108.53	1.0	0.7	2.2	0.006	0.021
Potatoes and other tubers	18.2	89.15	90.27	89.17	5.9	-1.2	0.0	-0.002	0.000
Vegetables	89.1	97.77	92.79	94.87	0.7	2.2	-3.0	0.017	-0.024
Sugar, jam, honey and other confectionery	42.0	128.63	134.33	134.97	1.1	0.5	4.9	0.002	0.024
Food products n.e.c.	80.1	124.68	125.88	125.90	0.9	0.0	1.0	0.000	0.009
Non-alcoholic beverages	123.6	124.28	128.19	128.80	0.3	0.5	3.6	0.007	0.021
Food away from home	429.8	123.86	127.76	128.10	0.04	0.3	3.4	0.014	0.167
Other goods and services	8,482.5	107.28	106.90	106.70	-0.1	-0.2	-0.5	-0.149	-0.449
Other goods	4,735.8	106.54	105.85	105.58	-0.1	-0.3	-0.9	-0.117	-0.417
Other services	3,746.7	108.22	108.22	108.13	0.0	-0.1	-0.1	-0.032	-0.032
CPI	10,000.0	109.25	109.12	109.03	-0.04	-0.1	-0.2	-0.082	-0.202

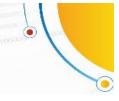




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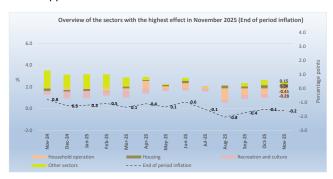




CPI for the period November 2024 – November 2025

Consumer Price Index

Over the last 12 months, the CPI decreased by 0.2%. Five (5) of the twelve (12) sectors registered decreases in prices. The decreases that had the greatest influence on the CPI were registered for the "Household operation" (-4.7%), "Recreation and culture" (-3.3%) and "Clothing and footwear" (-8.3%) sectors, which contributed with an effect of respectively, -0.41, -0.28 and -0.19 ppts. The decreases in the remaining sectors had an effect of -0.23 ppts on the CPI of November 2024 - November 2025.



Aforementioned decreases were partially offset mainly by increases in the indices for the "Housing" (1.3%), "Restaurants and hotels" (4.8%) and "Communications" (2.4%) sectors, causing an effect of respectively, 0.34, 0.24 and 0.21 ppts on the CPI of November 2024 - November 2025. The increases in the remaining sectors had an effect of 0.13 ppts on the CPI of November 2024 - November 2025.

The decrease in the "Household operation" sector was mainly due to decreases of 23.6% and 5.3% in the categories "Furniture, furnishings, carpets and other floor coverings" and "Household appliances", which contributed to an effect of respectively, -0.25 and -0.12 ppts. The decrease in the "Recreation and culture" sector was mainly due to a decrease in the category "Holidays" (-22.2%), which contributed to an effect of -0.51 ppts. The decrease in the "Clothing and footwear" sector was mainly due to a decrease of 8.8% in the category "Clothing", which contributed to an effect of -0.16 ppts.

The increase in the "Housing" sector was mainly due to an increase in the category "Electricity, gas and other fuels" (1.5%), which contributed to an effect of 0.12 ppts. The increase in the "Restaurants and hotels" sector was due to increases in the categories "Catering services" (3.4%) and "Accommodation services" (84.4%), which contributed to an effect of respectively, 0.17 and 0.07 ppts. The increase in the "Communications" sector was mainly due to an increase in the category "Telephone and telefax equipment" (54.7%), which contributed to an effect of 0.20 ppts.

Consumption basket

Over the last year 49.5% of the products in the consumption basket experienced an increase in price, causing an effect of 2.11 ppts, while 41.2% showed a decrease, contributing to an effect of -2.31 ppts and the remaining 9.3% had no change in price. The prices of goods (-0.6%) showed a decrease and caused an influence of -0.34 ppts, while the prices of services (0.3%) registered an increase and contributed with an effect of 0.13 ppts.

Subsistence level

Over the last 12 months, the subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-15 years) registered an increase of Afl. 7, from Afl. 5,512 in November 2024 to Afl. 5,519, in November 2025. This increase was mainly due to increases in the "Housing" (Afl. 22) and "Food and non-alcoholic beverages" (Afl. 16) sectors.

Change in prices of crude oil, utilities, gasoline and diesel

The average price per barrel of crude oil registered a decrease of US\$ 9.60 (-13.8%) from US\$ 69.60 in November 2024 to US\$ 60.00 in November 2025.

The energy index decreased by 2.3% over the past 12 months and had an influence of -0.38 ppts. The indices of "Gasoline" (-8.1%) and "Diesel" (-5.1%) registered decreases over the last year, contributing with an effect of respectively, -0.36 and -0.02 ppts on the yearly CPI. The indices of "Electricity" and "Water" did not register any changes had no effect on the CPI over this period, while the remaining 404 goods and services, as a group, show an increase of 0.2% and had an effect of 0.18 ppts on the CPI.

Change in prices of Food & catering services

Over the last 12 months, the "Food & catering services" increased by 1.5%. The "Food at home" index showed an increase of 0.7%, where eight (8) of the "Food at home" food groups increased over this period.

The "Sugar, jam, honey and other confectionery" index increased by 4.9%, the largest increase among the "Food at home" food groups. Furthermore, other significant increases were posted in the indices for "Non-alcoholic beverages" (3.6%), "Oils and fats" (3.6%) and "Fruit" (2.2%). The largest decrease during this period was registered in the index for "Fish and other seafood" (-4.9%).

The index for "Food away from home" increased by 3.4% over the last 12 months.

Over the last 12 months, "Food at home" and "Food away from home" as a group showed an increase in price of 1.5% and had an effect of 0.25 ppts on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.5%, causing an effect of -0.45 ppts on the CPI.



APPENDIX 1

Monthly & Yearly Changes (%) in the Consumer Price Index, Total Population (Jun 2019 = 100)

November 2025

Frod and non-akcoholic beverages	12 months	
Monte scientific bewarges and tobacco 12.12 is 12.42 is 12.45 12		24 month
Section Proceedings		
Mon-alcoholic beverages and behance 123.6 124.28 123.77 128.19 128.80 122.82 125.62 0.5 4.1	0.7	0.8
Alcoholic beverages and tobacco Alcoholic beverages for consumption at home 62.2 10.024 108.38 100.10 108.64 108.58 108.68 12.55 122.55 122.55 122.50 118.40 12.59 10.1 3.4 Clothing and footbeest Clothing Alcoholic beverages for consumption at home 62.2 10.024 108.38 109.10 108.64 108.58 108.68 12.55 122.55 122.50 118.40 12.59 10.1 3.4 Clothing and footbeest Clothing Footbeest Alcoholic beverages for consumption at home Clothing Alcoholic beverages for consumption at home Clothing and footbeest Clothing Footbeest Alcoholic beverages for consumption at home Clothing Alcoholic beverages for consumption at home Clothing and footbeest Clothing Footbeest Alcoholic beverages for consumption at home Clothing Alcoholic beverages for consumption at home Clothing and footbeest Clothing Alcoholic beverages for consumption at home Alcoholic beverages for consumption at home Clothing and footbeest Alcoholic beverages for consumption Alcoholic beverages for consump	0.3	0.5
Alcoholic beverages for consumption at home	3.6	2.9
Alcoholic beverages for consumption at home	1.2	0.5
Clothing and florewear 276,8 982 90.21 86.11 82.61 82.55 82.70 82.61	0.6	-0.2
Citching 212.8 91.65 92.67 89.91 88.02 93.09 88.03 7.0 9.8 9.8 7.0 9.8 9.8 7.0 9.8	3.4	2.8
Citching 212.8 91.65 92.67 89.91 88.02 93.09 88.03 7.0 9.8 9.8 7.0 9.8 9.8 7.0 9.8		
No.	-8.3	-2.2
Housing 2,322 110.94 110.83 112.83 112.40 111.75 112.11	-8.8	-2.0
Actual remails for housing limputed remails for housing limputed remails for housing and substitution of the development of the	-6.6	-3.0
Actual remails for housing limputed remails for housing limputed remails for housing and substitution of the development of the		
Imputed retails for housing 34.4 9.55 9.459 9.459 9.459 9.459 9.459 9.459 9.459 0.00 0.00	1.3	0.4
Maintenance and repair of the dwelling S17.0 12.27.8 12.07 12.05.8 12.439 12.17.0 12.44 17 1.9 Water supply and miscellaneous services relating to the dwelling Electricity, gas and other fuels 88.04 10.03.4 10.03.4 10.03.8 10.18 1	1.5 0.0	1.5 0.0
Water supply and miscellaneous services relating to the dwelling Electricity, gas and other fuels 840.4 100.34 101.38 101.39 101.89 101	1.3	2.2
Electricity, gas and other fuels 840.4 100.34 100.34 101.89 101.89 101.89 101.89 101.89 101.89 101.94 .1.4 .4.2	0.9	0.8
Household operation Furniture, furnishings, carpets and other floor coverings Household textiles Household textiles Household textiles Household appliances Health Household references Health	1.5	-2.2
Furniture, furnishings, carpets and other floor coverings Household settlies Household settlies Household splances 246.0 96.0 97.34 93.91 91.55 101.56 97.44 -2.5 -6.5 101.58 07.34 93.91 91.55 101.56 97.44 -2.5 -6.5 101.58 07.34 93.91 91.55 101.56 97.44 -2.5 -6.5 101.58 07.34 93.91 91.55 101.56 97.44 -2.5 -6.5 101.58 07.34 93.91 91.55 101.56 97.44 -2.5 -6.5 101.58 07.34 93.91 91.55 101.56 97.44 -2.5 -6.5 101.58 07.34 93.91 91.55 101.56 97.44 -2.5 -6.5 101.58 07.34 93.91 91.55 101.56 97.44 -2.5 -6.5 101.58 07.34 93.91 91.55 101.56 97.44 -2.5 10.50 10.50 10.50 10.50 11.17 101.50 10.50 10.50 10.50 11.17 101.50 10.50 10.50 11.17 101.50 10.50 10.50 11.18 101.50 10.50 11.18 101.50 10.50 11.18 101.50 -0.1 -3.8 101.50 10.50 10.41 99.93 98.55 101.11 102.99 -0.1 -5.2 101.50 10.50		
Household textlies Household politances Household appliances Action 96.69 97.94 93.91 91.55 101.56 97.44 -2.5 -6.5 Glassware, tableware and household densils Tools and equipment for house and garden Sez 144.97 144.22 157.27 148.01 134.90 152.02 -5.9 2.6 cods and services for routine household maintenance and cleaning Health Peath Pe	-4.7	-1.4
Household appliances Glassware, tableware and household utensils 17.2 65.43 67.66 59.55 97.5 83.6 57.33 0.3 1.1.7 17.2 65.43 67.66 59.55 97.5 83.6 57.33 0.3 1.1.7 18.2 65.44 67.66 59.55 97.5 97.5 83.6 57.33 0.3 1.1.7 18.3 13.50 13.40 13.40 15.20 5.9 2.6 ods: and services for routine household maintenance and cleaning 420.5 113.78 113.55 114.24 114.07 113.18 113.90 0.0 0.5 Health 223.1 103.78 105.17 101.26 101.13 102.75 104.16 0.0 1 3.8 Medical products, appliances and equipment 152.3 10.90 5 104.41 99.93 89.55 100.11 102.99 0.0 0.5 Out-patient services 1.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	-23.6	-8.0
Glassware, tableware and household utensils Tools and equipment for house and garden Sez 144-97 144.22 157.27 148.01 134.90 152.02 -5.59 2.6 ods and services for routine household maintenance and cleaning 420.5 113.78 113.55 114.24 114.07 113.18 113.90 -0.1 0.5 Health 223.1 103.78 105.57 101.26 101.13 102.75 104.16 -0.1 3.8	-20.5	-19.4
Tools and equipment for house and garden odd services for routine household maintenance and cleaning 420.5 113.78 113.55 114.24 114.07 113.18 113.90 -0.1 0.5 Health	-5.3	-4.1
Health 223.1 103.78 105.17 101.26 101.13 102.75 104.16 -0.1 -3.8	-8.7	-1.8
Health 223.1 103.78 105.17 101.26 101.13 102.75 104.16 -0.1 -3.8	2.1	12.7
Medical products, appliances and equipment Outpatient services 52.4 109.33 108.60 104.92 105.38 109.21 107.32 0.4 -3.0 Other treatments 7.8 101.50 106.68 97.19 97.73 101.34 99.30 0.6 -2.9 Health products and services n.e.c. 10.5 118.58 102.44 105.22 114.12 109.80 108.98 8.5 11.4 Transport Purchase of vehicles 442.6 110.99 109.56 109.32 114.81 105.8 100.88 110.88 105.8 5.0 4.8 Operation of personal transport equipment 763.3 117.16 114.66 113.72 112.07 118.36 113.99 -1.4 -2.3 Transport services 51.5 84.60 92.84 95.58 89.27 83.74 91.56 -6.6 -3.8 Communications Telephone and telefax equipment 43.8 92.81 84.01 124.83 143.58 83.91 11.79 113.92 114.89 113.90 0.8 2.8 Recreation and culture 805.8 113.30 113.30 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.34 113.50 113.39 113.99 1.4 -4.9 Audio-visual, photographic and information processing equipment Other major durables for recreation and culture 20.0 102.70 91.62 118.63 120.47 97.53 111.92 6.6 -5.0 Other major durables for recreation and culture 20.0 102.70 91.62 118.63 120.47 97.53 111.92 1.6 31.5 Other recreational items and equipment; gardens and pets 86.6 60.7.85 108.68 108.97 109.83 110.47 107.95 0.8 1.1 Recreational and cultural services 309.1 102.28 103.61 106.41 106.20 102.21 105.53 -0.2 2.5 Newspapers, books and stationery Holidays 315.4 79.00 82.2 163.86 61.44 82.56 114.76 0.0 8.2 Feb primary and primary education 98.0 131.23 134.31 134.11 134.11 131.23 132.43 0.0 0.0 Post-secondary non-tertiary education 44.1 165.70 100.00	0.3	0.6
Medical products, appliances and equipment Outpatient services 52.4 109.33 108.60 104.92 105.38 109.21 107.32 0.4 -3.0 Other treatments 7.8 101.50 106.68 97.19 97.73 101.34 99.30 0.6 -2.9 Health products and services n.e.c. 10.5 118.58 102.44 105.22 114.12 109.80 108.98 8.5 11.4 Transport Purchase of vehicles 442.6 110.99 109.56 109.32 114.81 105.8 100.88 110.88 105.8 5.0 4.8 Operation of personal transport equipment 763.3 117.16 114.66 113.72 112.07 118.36 113.99 -1.4 -2.3 Transport services 51.5 84.60 92.84 95.58 89.27 83.74 91.56 -6.6 -3.8 Communications Telephone and telefax equipment 43.8 92.81 84.01 124.83 143.58 83.91 11.79 113.92 114.89 113.90 0.8 2.8 Recreation and culture 805.8 113.30 113.30 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.33 113.34 113.50 113.39 113.99 1.4 -4.9 Audio-visual, photographic and information processing equipment Other major durables for recreation and culture 20.0 102.70 91.62 118.63 120.47 97.53 111.92 6.6 -5.0 Other major durables for recreation and culture 20.0 102.70 91.62 118.63 120.47 97.53 111.92 1.6 31.5 Other recreational items and equipment; gardens and pets 86.6 60.7.85 108.68 108.97 109.83 110.47 107.95 0.8 1.1 Recreational and cultural services 309.1 102.28 103.61 106.41 106.20 102.21 105.53 -0.2 2.5 Newspapers, books and stationery Holidays 315.4 79.00 82.2 163.86 61.44 82.56 114.76 0.0 8.2 Feb primary and primary education 98.0 131.23 134.31 134.11 134.11 131.23 132.43 0.0 0.0 Post-secondary non-tertiary education 44.1 165.70 100.00	-2.5	1.4
Out-patient services Other treatments 7.8 101.50 100.68 97.19 97.73 101.34 99.30 0.6 -2.9 14.6 14.6 14.6 14.6 14.6 14.6 14.6 14.6	-2.5 -2.0	2.9
Other treatments	-3.6	-1.7
Health products and services n.e.c. 10.5 118.58 102.44 105.22 114.12 109.80 108.98 8.5 11.4	-3.7	-2.0
Transport 1,257.4 113.66 111.97 111.43 112.10 112.53 111.87 0.6 0.1 Purchase of vehicles 442.6 110.99 109.56 109.32 114.81 105.83 110.58 5.0 4.8 110.58 111.87 O.6 0.4 1.8 Operation of personal transport equipment 763.3 117.16 114.66 113.72 112.07 118.36 113.99 1.4 2.3 118.36 113.99 1.4 2.3 118.36 113.99 1.4 2.3 118.36 113.99 1.4 2.3 118.36 113.99 1.4 2.3 118.36 113.99 1.4 2.3 118.36 113.99 1.4 2.3 118.36 113.99 1.4 2.3 118.36 113.99 1.4 2.3 118.39 1.4 11.39 1.39 1.39 1.39 1.39 1.39 1.39 1.3	-3.8	-0.7
Purchase of vehicles Operation of personal transport equipment Transport services 51.5 84.60 92.84 95.58 89.27 118.36 113.99 1.14 2.23 118.36 113.99 1.14 2.23 118.36 113.99 1.14 2.23 118.36 113.99 1.14 2.23 118.36 113.99 1.14 2.23 118.36 113.99 1.14 2.23 118.36 113.99 1.14 2.23 118.36 113.90 1.14 2.23 118.36 113.39 113.30 113.31 2.24 11.79 113.92 114.89 111.78 113.90 1.15 2.14.44 115.0 70.9 1.15 2.14.44 115.0 70.9 1.15 2.14.44 115.0 70.9 1.15 2.14.44 115.0 70.9 1.15 2.14.44 115.0 70.9 1.15 2.14.44 115.0 70.9 1.15 2.14.44 115.0 70.9 1.15 2.14.44 115.0 70.9 1.15 2.14.44 115.0 70.9 1.15 2.14.44 115.0 70.9 1.15 2.14.44 115.0 70.9 1.15 2.14.44 115.0 70.9 1.15 2.14.44 115.0 70.9 1.15 2.14 2.15 2.15 2.15 2.15 2.15 2.15 2.15 2.15		
Operation of personal transport equipment Transport services 51.5 84.60 92.84 95.58 89.27 83.74 91.56 -6.6 -3.8 Communications 849.6 112.24 111.79 113.92 114.89 111.78 113.90 0.8 2.8 Telephone and telefax equipment 43.8 92.81 84.01 124.83 143.58 83.91 124.44 15.0 70.9 Telephone and telefax services 805.8 113.30 113.30 113.33 113.33 113.30 113.33 0.0 0.0 0.0 Recreation and culture 1,013.3 93.26 94.84 90.34 90.22 95.74 92.40 -0.1 -4.9 Audio-visual, photographic and information processing equipment 58.5 66.82 68.89 61.41 65.4 74.32 67.82 6.6 -5.0 Other major durables for recreation and culture 20.0 102.70 91.62 118.63 120.47 97.53 111.92 1.6 31.5 Other recreational intems and equipment; gardens and pets 266.6 107.85 108.68 108.79 109.83 110.47 107.95 0.8 1.1 Recreational and cultural services 309.1 102.28 103.61 106.41 106.20 102.21 105.53 -0.2 2.5 Newspapers, books and stationery 43.7 74.54 75.72 80.01 84.60 82.56 71.37 -3.8 -25.3 Education 98.0 131.23 131.23 134.11 134.11 131.23 132.43 0.0 2.2 Pre primary and primary education 43.4 145.73 1	-1.4	-0.6
Communications S49.6 112.24 111.79 113.92 114.89 111.78 113.90 0.8 2.8	3.4	4.5
Communications 849.6 112.24 111.79 113.92 114.89 111.78 113.90 0.8 2.8 Telephone and telefax equipment 143.8 92.81 84.01 124.83 143.58 83.91 124.44 15.0 70.9 Telephone and telefax services 805.8 113.30 113.30 113.33 113.33 113.33 113.33 113.33 0.0 0.0 Recreation and culture 1,013.3 93.26 94.84 90.34 90.22 95.74 92.40 -0.1 -4.9 Audio-visual, photographic and information processing equipment 58.5 66.82 86.89 61.41 65.44 74.32 67.82 6.66 -5.0 Other major durables for recreation and culture 20.0 102.70 91.62 118.63 120.47 97.53 111.92 1.66 31.5 Other recreational items and equipment; gardens and pets 266.6 107.85 108.68 108.97 109.83 110.47 107.95 0.8 1.1 Recreational and cultural services 309.1 102.28 103.61 106.41 106.20 102.21 105.53 -0.2 2.5 Newspapers, books and stationery 43.7 74.54 75.72 80.01 84.60 83.03 80.38 5.7 11.7 Holidays 315.4 79.00 82.21 63.86 61.44 82.56 71.37 -3.8 -25.3 Education Beducation 98.0 131.23 131.23 134.11 134.11 131.23 132.43 0.0 2.2 Pre primary and primary education 24.0 142.86 142.86 145.62 156.62 142.86 147.76 0.0 8.2 Secondary education 43.4 145.73 145.73 145.73 145.73 145.73 145.73 0.0 0.0 Post-secondary non-tertiary education 23.6 100.00 100.00 100.00 100.00 100.00 0.0 0.	-4.3	-3.7
Telephone and telefax equipment Telephone and telefax services 805.8 113.30 113.30 113.33 113.33 113.33 113.33 113.33 113.33 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	5.5	9.3
Telephone and telefax equipment Telephone and telefax services 805.8 113.30 113.30 113.33 113.33 113.33 113.33 113.33 113.33 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0		
Recreation and culture 1,013.3 93.26 94.84 90.34 90.22 95.74 92.40 -0.1 -4.9 Audio-visual, photographic and information processing equipment 58.5 66.82 66.82 61.41 65.44 74.32 67.82 6.6 -5.0 Other major durables for recreation and culture 20.0 102.70 91.62 118.63 120.47 97.53 111.92 1.6 31.5 Other recreational items and equipment; gardens and pets 266.6 107.85 108.68 108.97 109.83 110.47 107.95 0.8 1.1 Recreational and cultural services 309.1 102.28 103.61 106.41 106.20 102.71 105.53 -0.2 2.5 Newspapers, books and stationery 43.7 74.54 75.72 80.01 84.60 83.03 80.38 5.7 11.7 Holidays 315.4 79.00 82.21 63.86 61.44 82.56 71.37 -3.8 -25.3 Education 98.0 131.23 131.23 134.11 134.11 131.23 132.43 0.0 2.2 Pre primary and primary education 43.4 145.73 145	2.4	1.9
Recreation and culture 1,013.3 93.26 94.84 90.34 90.22 95.74 92.40 -0.1 -4.9 Audio-visual, photographic and information processing equipment 58.5 66.82 68.89 61.41 65.44 74.32 67.82 6.6 -5.0 Other major durables for recreation and culture 20.0 102.70 91.62 118.63 120.47 97.53 111.92 1.6 31.5 Other recreational and cultural services 309.1 102.28 103.61 106.41 106.20 102.21 105.53 -0.2 2.5 Newspapers, books and stationery 43.7 74.54 79.00 82.21 63.86 61.44 82.56 71.37 -3.8 -25.3 Education Be.0 131.23 132.21 134.11 131.23 132.23 147.76 0.0 8.2 Pre primary and primary education 24.0 142.86 142.62 146.62 146.62 147.66 0.0 8.2 Secondary education 43.4 145.73	54.7 0.0	48.3 0.0
Audio-visual, photographic and information processing equipment Other major durables for recreation and culture 20.0 102.70 91.62 118.63 120.47 97.53 111.92 1.6 31.5 Other recreational items and equipment; gardens and pets 266.6 107.85 108.68 108.97 109.83 110.47 107.95 0.8 1.1 Recreational and cultural services 309.1 102.28 103.61 106.41 106.20 102.21 105.53 -0.2 2.5 Newspapers, books and stationery 43.7 74.54 75.72 80.01 84.60 83.03 80.38 5.7 11.7 Holidays 315.4 79.00 82.21 63.86 61.44 82.56 71.37 -3.8 -25.3 Education 98.0 131.23 131.23 134.11 134.11 131.23 132.43 0.0 2.2 Pre primary and primary education 24.0 142.86 142.86 154.62 154.62 154.62 154.62 154.62 154.63 145.73	0.0	0.0
Other major durables for recreation and culture Other recreational items and equipment; gardens and pets Recreational and cultural services 309.1 102.28 103.61 106.41 106.20 102.21 105.53 -0.2 2.5 Newspapers, books and stationery 43.7 74.54 75.72 80.01 84.60 83.03 80.38 5.7 11.7 Holidays 315.4 79.00 82.21 63.86 61.44 82.56 71.37 -3.8 -25.3 Education Pre primary and primary education 43.0 142.86 124.86 154.62 154.62 154.62 142.86 147.76 0.0 8.2 Secondary education Post-secondary non-tertiary education 4.6 100.00 10	-3.3	-3.5
Other major durables for recreation and culture Other recreational items and equipment; gardens and pets Recreational and cultural services 309.1 102.28 103.61 106.41 106.20 102.21 105.53 -0.2 2.5 Newspapers, books and stationery 43.7 74.54 75.72 80.01 84.60 83.03 80.38 5.7 11.7 Holidays 315.4 79.00 82.21 63.86 61.44 82.56 71.37 -3.8 -25.3 Education Pre primary and primary education 43.0 142.86 124.86 154.62 154.62 154.62 142.86 147.76 0.0 8.2 Secondary education Post-secondary non-tertiary education 4.6 100.00 10	-2.1	-8.7
Recreational and cultural services 309.1 102.28 103.61 106.41 106.20 102.21 105.53 -0.2 2.5 Newspapers, books and stationery 43.7 74.54 75.72 80.01 84.60 83.03 80.38 5.7 11.7 Holidays 315.4 79.00 82.21 63.86 61.44 82.56 71.37 -3.8 -25.3 -25	17.3	14.8
Newspapers, books and stationery Holidays 315.4 79.00 82.21 63.86 61.44 82.56 71.37 -3.8 -25.3 Education 98.0 131.23 131.23 134.11 134.11 134.11 134.24 82.56 14.62 142.86 142.86 142.86 144.76 0.0 8.2 Secondary education 43.4 145.73 145	1.8	-2.3
Holidays 315.4 79.00 82.21 63.86 61.44 82.56 71.37 -3.8 -25.3	3.8	3.2
Education 98.0 131.23 131.23 134.11 134.11 131.23 132.43 0.0 2.2 Pre primary and primary education 24.0 142.86 142.86 154.62 154.62 154.62 142.86 147.76 142.86 147.76 0.0 8.2 Secondary education 43.4 145.73 145.7	13.5	-3.2
Pre primary and primary education 24.0 142.86 142.86 154.62 154.63 145.7	-22.2	-13.6
Pre primary and primary education 24.0 142.86 142.86 154.62 154.62 154.62 154.62 154.62 154.62 154.62 154.62 154.62 154.62 154.62 154.62 154.62 154.62 154.62 154.62 154.62 154.63 145.7		
Secondary education 43.4 145.73 145.73 145.73 145.73 145.73 145.73 145.73 145.73 145.73 145.73 145.73 145.73 0.0 0.0 0.0 0.0 Post-secondary non-tertiary education 4.6 100.00	2.2	0.9
Post-secondary non-tertiary education 4.6 100.00 10	8.2	3.4
Tertiary education 23.6 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 0.0 0.	0.0	0.0
Restaurants and hotels 442.0 122.50 122.96 128.44 128.35 122.45 126.00 120.00 120.00 120.00 0.0 0.0 0.0 Catering services 429.8 123.86 123.90 127.76 128.10 127.76 128.10 122.91 125.91 0.3 3.4	0.0	0.0
Restaurants and hotels 442.0 122.50 122.96 128.44 128.35 121.45 126.00 -0.1 4.4 Catering services 429.8 123.86 123.90 127.76 128.10 122.37 125.91 0.3 3.4	0.0	0.0
Catering services 429.8 123.86 123.90 127.76 128.10 122.37 125.91 0.3 3.4	0.0	0.0
Catering services 429.8 123.86 123.90 127.76 128.10 122.37 125.91 0.3 3.4	4.8	3.7
	3.4	2.9
	84.4	45.1
Miscellaneous goods and services 1,222.6 107.05 106.29 106.78 107.18 106.01 106.53 0.4 0.8	0.1	0.5
Personal care 427.1 105.84 104.80 105.44 106.54 105.70 105.28 1.0 1.7	0.7	-0.4
Personal effects n.e.c. 106.6 130.38 125.78 128.92 129.06 119.00 126.69 0.1 2.6	-1.0	6.5
Social protection 78.2 133.33 133.33 133.33 133.33 133.33 0.0 0.0	0.0	0.0
Insurance 610.7 100.46 100.46 100.46 100.46 100.46 0.0 0.0 0.0	0.0	0.0
CPI 10,000.0 109.25 109.07 109.12 109.03 109.15 109.23 -0.1 0.0	-0.2	0.1

The Period average (last 24 months) change is calculated by comparing the average index for the most recent 12-month period compared with the average index of the preceding 12-month period.

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APPENDIX 2

Effect on the Consumer Price Index per sector and category, Total Population (Jun 2019 = 100)

November 2025

DESCRIPTION	WEIGHT coefficient	Monthly Oct - Nov	Ytd Dec - Nov	End of period Nov 24 - Nov 25 12 months	Period average Nov 23/24 - Nov 24 24 months
Food and non-alcoholic beverages	1,087.7	0.05	0.06	0.08	0.09
Food	964.1	0.05	0.00	0.03	0.05
Non-alcoholic beverages	123.6	0.01	0.06	0.05	0.04
Alcoholic beverages and tobacco	78.2	0.00	0.01	0.01	0.00
Alcoholic beverages for consumption at home	62.2	0.00	0.00	0.00	0.00
Tobacco	16.0	0.00	0.01	0.01	0.00
Clothing and footwear Clothing	276.8 212.8	- 0.10 -0.12	-0.20 -0.18	-0.19 -0.16	-0.05 -0.04
Footwear	64.0	0.02	-0.02	-0.03	-0.04
Housing Actual rentals for housing	2,522.2 666.7	- 0.10 0.01	0.37 0.09	0.34 0.10	0.09 0.10
Imputed rentals for housing	34.4	0.01	0.09	0.00	0.10
Maintenance and repair of the dwelling	517.0	-0.10	0.11	0.08	0.13
Water supply and miscellaneous services relating to the dwelling	463.6	0.00	0.05	0.05	0.04
Electricity, gas and other fuels	840.4	0.00	0.12	0.12	-0.18
Household operation Furniture, furnishings, carpets and other floor coverings	929.2 128.8	- 0.12 -0.01	-0.37 -0.19	-0.41 -0.25	-0.12 -0.08
Household textiles	58.6	0.00	-0.19	-0.25	-0.08
Household appliances	246.0	-0.05	-0.14	-0.12	-0.09
Glassware, tableware and household utensils	17.2	0.00	-0.01	-0.01	0.00
Tools and equipment for house and garden	58.2	-0.05	0.02	0.02	0.09
Goods and services for routine household maintenance and cleaning	420.5	-0.01	0.02	0.01	0.03
Health Medical products, appliances and equipment	223.1 152.3	0.00 -0.01	-0.08 -0.08	-0.05 -0.03	0.03 0.04
Out-patient services	52.4	0.00	-0.02	-0.02	-0.01
Other treatments	7.8	0.00	0.00	0.00	0.00
Health products and services n.e.c.	10.5	0.01	0.01	0.00	0.00
Tourse	1 257 4	0.00	0.03	0.10	0.00
Transport Purchase of vehicles	1,257.4 442.6	0.08 0.22	0.02 0.21	-0.18 0.15	-0.08 0.19
Operation of personal transport equipment	763.3	-0.12	-0.18	-0.36	-0.31
Transport services	51.5	-0.03	-0.02	0.02	0.04
Communications	849.6	0.08	0.24	0.21	0.16
Telephone and telefax equipment Telephone and telefax services	43.8 805.8	0.08	0.24	0.20 0.00	0.16 0.00
relephone and telefox services	003.0	0.00	0.00	0.00	0.00
Recreation and culture	1,013.3	-0.01	-0.43	-0.28	-0.31
Audio-visual, photographic and information processing equipment	58.5	0.02	-0.02	-0.01	-0.03
Other major durables for recreation and culture	20.0	0.00	0.05	0.03	0.03
Other recreational items and equipment; gardens and pets	266.6	0.02	0.03	0.05	-0.06
Recreational and cultural services	309.1 43.7	-0.01 0.02	0.07 0.04	0.11 0.04	0.09 -0.01
Newspapers, books and stationery Holidays	43.7 315.4	-0.07	-0.60	-0.51	-0.01
Education	98.0	0.00	0.03	0.03	0.01
Pre primary and primary education	24.0	0.00	0.03	0.03	0.01
Secondary education	43.4	0.00	0.00	0.00	0.00
Post-secondary non-tertiary education	4.6	0.00	0.00	0.00	0.00
Tertiary education Education not definable by level	23.6 2.5	0.00	0.00	0.00	0.00
.,					
Restaurants and hotels	442.0	0.00	0.22	0.24	0.18
Catering services Accommodation services	429.8 12.2	0.01 -0.02	0.17 0.05	0.17 0.07	0.14 0.04
ACCOMMINGUATION SCIVICES	12.2	0.02	3.03	3.07	0.04
Miscellaneous goods and services	1,222.6	0.04	0.10	0.01	0.06
Personal care	427.1	0.04	0.07	0.03	-0.02
Personal effects n.e.c.	106.6	0.00	0.03	-0.01	0.08
Social protection Insurance	78.2 610.7	0.00	0.00	0.00	0.00
insurance	510.7	5.50	3.00	5.00	0.00

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APPENDIX 3

Monthly & Yearly Changes (%) and effect in the Food & catering services, Total Population (Jun 2019 = 100)

November 2025

CRIPTION	WEIGHT		hange		fect
	coefficient	Monthly Oct - Nov	End of period Nov 24 - Nov 25	Monthly Oct - Nov	End of perio
		OCT - NOV	12 months	OCC - NOV	12 months
d & catering services	1,517.5	0.4	1.5	0.067	0.247
Food at home	1,087.7	0.4	0.7	0.053	0.080
Bread and cereals	178.1	0.0	0.1	0.001	0.002
Rice	23.5	0.1	0.7	0.000	0.002
Bread	72.1	0.1	-0.6	0.001	-0.005
Pasta products	9.2	0.3	-0.7	0.000	-0.001
Other cereals and cereal products	73.3	-0.1	0.7	-0.001	0.006
Meat	242.5	0.2	1.3	0.004	0.034
Bovine	67.3	-0.2	4.5	-0.001	0.033
Swine	25.5	0.7	3.1	0.002	0.008
Poultry	75.7	0.3	-2.8	0.002	-0.024
Other meat and meat preparations	74.0	0.2	2.1	0.001	0.017
Fish and other seafood	49.0	-0.2	-4.9	-0.001	-0.025
Fish and seafood preparations	49.0	-0.2	-4.9	-0.001	-0.025
Milk, cheese and eggs	135.3	1.0	-1.6	0.016	-0.026
Cheese	55.4	0.7	3.0	0.005	0.019
Eggs	16.6	4.8	-26.2	0.010	-0.080
Milk	40.0	0.3	8.2	0.001	0.036
Other milk products	23.3	0.0	-0.4	0.000	-0.001
Oils and fats	32.2	0.4	3.6	0.002	0.013
Corn oil	2.8	1.0	2.2	0.000	0.001
Butter and margarine	9.2	0.1	1.2	0.000	0.001
Other oils and fats	20.1	0.5	4.7	0.001	0.011
Fruit	97.6	0.7	2.2	0.006	0.021
Oranges	9.4	0.6	12.3	0.001	0.021
	19.9	1.8	3.2	0.001	0.017
Bananas and plantains					
Apples	9.3	0.9	8.8	0.001	0.008
Avocado	5.0	-4.8	-11.9	-0.002	-0.005
Grapes	9.2	1.9	3.8	0.002	0.004
Nuts	11.9	0.5	0.7	0.001	0.001
Lemons and mandarins	6.0	-5.2	-11.6	-0.002	-0.005
Cherries and strawberries	8.8	-2.6	-5.9	-0.003	-0.007
Melons and watermelons	7.7	4.5	-5.1	0.003	-0.004
Papayas and pineapples	6.9	4.2	5.0	0.002	0.003
Other fruits and fruit products	3.5	2.7	13.8	0.001	0.005
Potatoes and other tubers	18.2	-1.2	0.0	-0.002	0.000
Potatoes	12.2	-1.4	-7.2	-0.001	-0.006
Other tubers	2.0	1.2	-1.3	0.000	0.000
Sweet potatoes and yucca	4.0	-2.4	17.0	-0.001	0.006
Vegetables	89.1	2.2	-3.0	0.017	-0.024
Vegetables					
Lettuce	6.8	35.1	18.1	0.008	0.005
Tomatoes	9.7	-0.2	-6.1	0.000	-0.006
Onions and garlic	18.7	-0.2	-6.4	0.000	-0.010
Celery and broccoli	15.3	8.9	3.8	0.011	0.005
Other vegetables	15.3	-1.9	-15.6	-0.002	-0.021
Other preserved or processed vegetables	8.4	0.1	2.5	0.000	0.002
Frozen vegetable mixtures	14.8	0.5	1.1	0.001	0.002
Sugar, jam, honey and other confectionery	42.0	0.5	4.9	0.002	0.024
Sugar	12.1	0.4	1.5	0.001	0.002
Jams and jellies	2.5	-0.6	4.8	0.000	0.001
Other confectionery products	27.5	0.6	6.8	0.000	0.001
Food products n.e.c. Other food products	80.1 80.1	0.0 0.0	1.0 1.0	0.000	0.009 0.009
Non-alcoholic beverages	123.6	0.5	3.6	0.007	0.051
Coffee and tea	20.9	0.3	7.9	0.001	0.019
Other non-alcoholic beverages	14.6	-0.6	3.5	-0.001	0.005
Soft and sports drinks	31.0 57.1	0.0 1.0	-3.0 5.7	0.000	-0.011
Fruit juices				0.007	0.038
Food away from home	429.8	0.3	3.4	0.014	0.167
Food and beverage consumption away from home	429.8	0.3	3.4	0.014	0.167
er goods and services	8,482.5	-0.2	-0.5	-0.149	-0.449
Other goods	4,735.8	-0.3	-0.9	-0.117	-0.417
Other services	3,746.7	-0.1	-0.1	-0.032	-0.032

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APPENDIX 4

Overview of the Consumer Price Index (CPI), 2024 - 2025 (Jun 2019 = 100)

						YEAR	: 2025		YEAR: 2024				
	Base	Base	Base	Base	CHANGE				CHANGE				
	Jun-19	Jun-19	Jun-19	Jun-19	Monthly	Year-to	Yearly	Period	Monthly	Year-to	Yearly	Period	
	=100.0	=100.0	=100.0	=100.0		date		average		date		average	
							12 months	24 months			12 months	24 months	
Tatal Bandatian	Jan.'24	Dec.'23		Dec.'24	0.4	0.4	0.2	4.6	0.4	0.4	4.5	2.0	
Total Population	108.31	108.79	108.65	109.07	-0.4	-0.4	0.3	1.6	-0.4	-0.4	1.5	2.9	
Low Income	109.03	109.37	109.40	109.69	-0.3	-0.3	0.3		-0.3	-0.3	2.1		
High Income	107.96	108.48	108.25	108.73	-0.4	-0.4	0.3		-0.5	-0.5	1.3		
	Feb.'24	Jan.'24	Feb.'25	Jan.'25									
Total Population	108.57	108.31	109.09	108.65	0.4	0.02	0.5	1.6	0.2	-0.2	0.9	2.4	
Low Income	109.29	109.03	109.74	109.40	0.3	0.04	0.4		0.2	-0.1	1.5		
High Income	108.20	107.96	108.74	108.25	0.5	0.00	0.5		0.2	-0.3	0.6		
	Mar.'24	Feb.'24	Mar.'25	Feb.'25									
Total Population	109.37	108.57	109.50	109.09	0.4	0.4	0.1	1.4	0.7	0.5	1.8	2.1	
Low Income	109.97	109.29	110.11	109.74	0.3	0.4	0.1		0.6	0.5	2.3		
High Income	109.05	108.20	109.17	108.74	0.4	0.4	0.1		0.8	0.5	1.5		
*	A 10 -		a lec	B4 10-									
Tatal Barrier	Apr.'24	Mar.'24		Mar.'25	0.	0.0	0.	4.2	0.1	0.5	2.2	4.0	
Total Population	109.45	109.37	109.93	109.50	0.4	0.8	0.4	1.3	0.1	0.6	2.2	1.9	
Low Income	109.87	109.97	110.70 109.53	110.11	0.5	0.9	0.8		-0.1	0.5	2.4		
High Income	109.25	109.05	109.53	109.17	0.3	0.7	0.3		0.2	0.7	2.1		
	May'24	Apr.'24	May'25	Apr.'25									
Total Population	109.41	109.45	109.57	109.93	-0.3	0.5	0.1	1.1	-0.03	0.6	2.6	1.8	
Low Income	109.92	109.87	110.34	110.70	-0.3	0.6	0.4		0.05	0.5	2.9		
High Income	109.14	109.25	109.17	109.53	-0.3	0.4	0.0		-0.1	0.6	2.5		
	Jun'24	May'24	Jun'25	May'25									
Total Population	108.72	109.41	109.39	109.57	-0.2	0.3	0.6	0.9	-0.6	-0.1	2.4	1.7	
Low Income	109.39	109.92	110.14	110.34	-0.2	0.4	0.7	0.5	-0.5	0.0	2.9	1.7	
High Income	108.37	109.14	108.99	109.17	-0.2	0.2	0.6		-0.7	-0.1	2.1		
	<u>Jul'24</u>	Jun'24	<u>Jul'25</u>	Jun'25									
Total Population	109.20	108.72	109.12	109.39	-0.2	0.0	-0.1	0.7	0.4	0.4	2.8	1.8	
Low Income	109.80	109.39	109.89	110.14	-0.2	0.2	0.1		0.4	0.4	2.4		
High Income	108.87	108.37	108.71	108.99	-0.3	0.0	-0.1		0.5	0.4	3.0		
	Aug.'24	Jul'24	Aug.'25	<u>Jul'25</u>									
Total Population	110.01	109.20	109.14	109.12	0.02	0.1	-0.8	0.4	0.7	1.1	2.9	2.0	
Low Income	110.50	109.80	109.83	109.89	-0.1	0.1	-0.6		0.6	1.0	2.4		
High Income	109.74	108.87	108.77	108.71	0.1	0.0	-0.9		0.8	1.2	3.1		
	San '24	Aug.'24	Son '2E	Aug '25									
Total Population	109.58	110.01	109.17	109.14	0.02	0.1	-0.4	0.2	-0.4	0.7	1.5	2.0	
Low Income	110.18	110.50	110.02	109.83	0.02	0.1	-0.4	0.2	-0.4	0.7	1.2	2.0	
High Income	109.26	109.74	108.71	108.77	-0.1	0.0	-0.5		-0.4	0.7	1.6		
0													
	Oct.'24	Sep.'24	Oct.'25	Sep.'25									
Total Population	109.19	109.58	109.12	109.17	0.0	0.0	-0.1	0.2	-0.4	0.4	1.0	2.0	
Low Income	109.94	110.18	109.92	110.02	-0.1	0.2	0.0		-0.2	0.5	0.9		
High Income	108.79	109.26	108.68	108.71	0.0	0.0	-0.1		-0.4	0.3	1.0		
	Nov.'24	Oct.'24	Nov.'25	Oct.'25									
Total Population	109.25	109.19	109.03	109.12	-0.1	0.0	-0.2	0.1	0.1	0.4	0.8	1.9	
Low Income	109.72	109.94	109.94	109.92	0.0	0.2	0.2		-0.2	0.3	0.6		
High Income	108.98	108.79	108.54	108.68	-0.1	-0.2	-0.4		0.2	0.5	0.9		
	Dec 12/1	Nov.'24	Dec '25	Nov '25									
Total Population		109.25	Dec. 23	.104. 23					-0.2	0.3	0.3	1.7	
Low Income	109.69	109.72							0.0	0.3	0.3	1.7	
High Income	108.73								-0.2	0.2	0.2		
•													
Source: Central Bureau	of Statistics A	Aruba											



APPENDIX 5
Prices of crude oil, utilities and gasoline, 2001 - 2025

			Electric	city components					
	Crude Crude oil ¹	1	Total energy charge ²		Fixed charge ³	Electricity ⁴	Water⁵	Gasoline ⁶	Diesel ⁶
Month		≤ 500 kWh	501 - 1000 kWh	> 1001 kWh					
Average 2001	26.01	24.59	22.09	22.09	0.00	172.79	89.40	128.34	90.10
Average 2002	26.06	24.89	22.39	22.39	0.00	174.91	90.82	127.20	88.68
Average 2003	34.49	27.02	24.52	24.52	0.00	190.38	99.21	139.21	100.18
Average 2004	41.31	27.18	24.68	24.68	0.00	191.57	100.02	152.51	113.05
Average 2005	56.36	31.10	28.60	28.60	0.00	219.97	113.69	167.74	136.04
Average 2006	66.12	35.91	33.41	33.41	0.00	254.88	128.70	176.22	149.77
Average 2007	72.08	36.59	34.09	34.09	0.00	259.84	133.59	200.43	168.38
Average 2008	99.87	45.67	43.17	43.17	0.00	325.67	161.80	228.19	214.48
Average 2009	61.46	37.33	34.83	34.83	0.00	265.17	139.60	175.15	142.53
Average 2010	79.22	43.92	41.42	41.42	0.00	312.98	159.21	193.43	163.22
Average 2011	94.74	47.58	47.57	47.57	0.00	345.14	177.47	229.48	203.46
Average 2012	94.25	47.68	51.21	53.46	0.00	353.85	171.13	235.53	210.07
Average 2013	98.00	41.10	44.90	58.40	0.00	306.75	137.05	229.48	205.83
Average 2014	93.49	42.58	45.32	57.77	0.63	315.71	137.05	224.24	200.21
Average 2015	48.71	47.02	46.56	55.87	2.50	342.59	137.05	179.74	147.80
Average 2016 Average 2017	43.17 50.85	40.40 34.52	41.80 35.72	47.64 45.93	12.50 12.50	308.76 265.65	137.05 137.05	165.87 180.79	131.12 147.69
Average 2017 Average 2018	65.08	34.52	35.72 35.72	45.93 45.93	12.50	265.65	137.05	204.95	177.59
Average 2019	56.84	34.52	35.72	45.93	12.50	265.65	137.05	204.93	176.53
Average 2019 Average 2020	39.25	31.09	31.99	42.09	12.50	240.09	137.05	177.93	143.26
Average 2020 Average 2021	67.78	31.09	31.99	42.09	12.50	240.09	137.05	223.34	181.95
Average 2021	95.16	34.19	35.18	46.29	12.50	262.78	150.17	275.90	263.17
Average 2023	77.67	36.71	37.78	49.70	12.50	281.24	168.73	260.17	235.78
anuary-24	73.56	35.80	36.84	48.47	12.50	274.57	168.73	232.90	213.60
ebruary-24	76.93	35.80	36.84	48.47	12.50	274.57	168.73	245.40	227.80
March-24	81.01	35.80	36.84	48.47	12.50	274.57	168.73	255.60	236.40
April-24	85.50	35.80	36.84	48.47	12.50	274.57	168.73	266.90	230.10
May-24	80.31	35.80	36.84	48.47	12.50	274.57	168.73	269.00	228.20
lune-24	79.89	35.80	36.84	48.47	12.50	274.57	168.73	257.60	217.70
luly-24	82.57	35.80	36.84	48.47	12.50	274.57	168.73	251.60	218.50
August-24	76.79	35.80	36.84	48.47	12.50	274.57	168.73	257.60	220.70
September-24	70.30	35.80	36.84	48.47	12.50	274.57	168.73	251.20	210.20
October-24	72.48	35.80	36.84	48.47	12.50	274.57	168.73	234.90	201.40
November-24	69.60	34.31	35.31	46.45	12.50	263.67	168.73	238.40	206.20
December-24	69.94	34.31	35.31	46.45	12.50	263.67	168.73	233.70	205.60
Average 2024	76.57	35.55	36.59	48.13	12.50	272.76	168.73	249.57	218.03
anuary-25	75.32	34.31	35.31	46.45	12.50	263.67	168.73	233.50	204.90
ebruary-25	71.56	34.31	35.31	46.45	12.50	263.67	168.73	241.70	218.20
March-25	68.06	34.31	35.31	46.45	12.50	263.67	168.73	241.00	216.10
April-25	64.22	34.31	35.31	46.45	12.50	263.67	168.73	239.90	206.20
May-25	62.08	34.31	35.31	46.45	12.50	263.67	168.73	224.50	188.00
une-25	68.60	34.31	35.31	46.45	12.50	263.67	168.73	226.70	185.60
uly-25	67.94	34.31	35.31	46.45	12.50	263.67	168.73	229.00	196.70
August-25	65.67	34.31	35.31	46.45	12.50	263.67	168.73	228.90	204.60
September-25	63.99	34.31	35.31	46.45	12.50	263.67	168.73	228.90	196.40
October-25	61.04	34.31	35.31	46.45	12.50	263.67	168.73	228.70	200.00
November-25 December-25	60.00	34.31	35.31	46.45	12.50	263.67	168.73	219.20	195.60
Average 2025	66.22	34.31	35.31	46.45	12.50	263.67	168.73	231.09	201.12

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)



² Total energy charge in Afl. cents per kWh

 $^{^{3}}$ Fixed charge was introduced in October 2014 at Afl. 2.50

 $^{^4}$ Electricty price in Afl. is based on an average household usage of 725.5 kWh

⁵ Water price in Afl. is based on an average household usage

⁶ Gasoline and diesel prices in Afl. cents per liter

APPENDIX 6

